

APPENDIX B

ABERDEEN CITY COUNCIL REVENUE MONITORING 2009 / 2010

Consent To Borrow

	Approved	Actual	Annual Cost ¹	Total Cost	Interest Charges
	£'000	£'000	£'000	£'000	£'000
Consent Granted ²					
2008/09	10,247	6,525	887	8,870	2,345
2009/10	4,572	4,200	571	5,710	1,510
Total	<u>14,819</u>	<u>10,725</u>	<u>1,458</u>	<u>14,580</u>	<u>3,855</u>

	Applied For			
	£'000	£'000	£'000	£'000
Application Submitted ³				
2009/10	6,500	883	8,830	2,330
2010/11	5,687	773	7,730	2,043
2011/12	<u>12,187</u>	<u>1,656</u>	<u>16,560</u>	<u>4,373</u>

¹ This represents repayment of the principal sum over a 10 year period based upon an estimated interest rate (Council loans pool rate) of 6%.

² Consent to Borrow covered statutory redundancy costs and equal pay costs

³ The scheme launched in November 2009 is for equal pay costs only